

Marketing I

Markup & Markdown

Name: _____

1. A basketball backboard that sells for 79.99 is discounted with a markdown of 15%. What is the new sale price?
2. A parka that cost \$70.20 us marked-up 100%. What is the selling price?
3. You buy a computer system with a list price of \$1,580, but get a discount (markdown) of 15%. What did you pay for the system before taxes?
4. A shoe store marks-up house-brand casual men's shoes at an 8% markup. What is the selling price of a pair that costs \$24.16?
5. A can of soup costs a grocery store \$1.47. At a 60% markup, what is the selling price?
6. CDs sell at a discount record store at a markdown of 33%. The list price of a CD is 16.99. What is the selling price at the discount store?
7. A motorcycle costs a dealer \$3,500. At a 95% markup, what is the selling price?
8. If all items in a store are marked-down 70%, what is the sale price of an item that had an original selling price of 59.99